

## Own Risk & Solvency Assessment in the Context of Solvency II (ORSA 1)

19/20 March  
2013

Warsaw  
Poland

It is the aim of this seminar that the participants get an overview of the requirements and ideas how practical solutions could look like. Specific focus will be given to the link between risk and business strategy including the definition of risk appetite and limits, the quantitative and qualitative risk identification process as well as the validation of internal model and standard formula assumptions for the ORSA. Moreover, the focus will be on the projection of risk capital and own funds, stress testing and capital management.

## Moving Towards Dynamic Pricing in Non-Life Insurance

April 2013

Prague  
Czech Rep.

Pricing is the cornerstone of every company. Without proper pricing a company will not be able to seize market share and to meet its liabilities. But calculating a proper price for an insurance policy is just one part of the entire pricing process. Other factors that need to be taken into account are overhead, other cost loadings and of course profit. Also you need to figure out what your competition is doing. There is no such thing as the "correct price": The competition may be focusing on certain market segments or buying market share at a loss.

## How to Set Up an Effective ORSA Process? (ORSA 2)

22/23 May  
2013

Frankfurt/M.  
Germany

The aim of this seminar/case study is for participants to learn based on a practical example how to solve key issues related to the ORSA and Enterprise Risk Management using a standard formula approach. This seminar is an advanced seminar and is set up as a case study for companies who plan to fulfil the Solvency II Pillar 2 requirements with a standard formula. A good understanding of the standard formula approach and the basics of ORSA are required.

## How to Model Your Cash-Flows Correctly

May 2013

Brussels  
Belgium

Dealing with cash-flows is one of the major topics for actuaries in insurance companies. Working however with cash flows needs a certain IT infrastructure. This seminar combines both perspectives: A theoretical part will deepen your know-how in cash-flow modelling, while a second very practical part will deal with IT solutions for insurance companies

## Actuarial Enterprise Risk Management

Part 1: 28-30 May 2013  
Part 2: 3-5 Sept. 2013

Budapest  
Hungary

The EAA course on Actuarial Enterprise Risk Management consists of a number of topics that are based on the new requirements of the Groupe Consultatif Core Syllabus passed in 2011. The aim is to provide the technical skills to apply the principles and methodologies studied under actuarial technical subjects for the identification, quantification and management of risks.